

NEWS RELEASE

STATE OF INDIANA INDIANA BOND BANK CHAIR TREASURER OF STATE KELLY M. MITCHELL

**For Immediate Release
January 2, 2015**

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INDIANA BOND BANK'S ADVANCE FUNDING INTERIM PROGRAM

INDIANAPOLIS – Indiana Bond Bank Chair, State Treasurer Kelly Mitchell, announced the closing of the \$32,622,640 one-month Advance Funding Interim notes. The Program's one-month interest rate is **0.665%** and closed on January 2, 2015. The Bond Bank will close its one-year Advance Funding Program notes on January 29th.

The 2015 *Advance Funding Interim Program* included 13 government units, specifically cities, schools, and townships. These local entities utilize the *Advance Funding Interim Program* to obtain secured cash-flow financing to meet financial obligations and operating expenses the first business day of January prior to closing of the Bond Bank's Advance Funding Program later this month.

Mitchell is proud of the 2015 *Advance Funding Interim Program* results: "The Indiana Bond Bank has assisted local governmental units in providing taxpayers with professional service while keeping the burden of taxes to a minimum."

Mitchell's enthusiasm for the program was echoed by Indiana Bond Bank Acting Executive Director, Ron Mangus who stated, "The success of the 2015 Advance Funding Interim Program is a result of both Indiana Bond Bank's staff and professionals and the Bond Bank's continued offering of a highly competitive interest rate to program participants."

About the Advance Funding Interim Program: Each year, the Indiana Bond Bank's Interim Program provides cash flow funding for local governmental units at below market rates on the first business day of the year.

Indiana Bond Bank
2015 Advance Funding Interim Participants

Baugo Community Schools
Beech Grove City Schools
Brownsburg Community School Corporation
City of Beech Grove
City of Lawrence
City of Portage
Crawfordsville Community School Corporation
Decatur Township - Marion County
M.S.D. of Lawrence Township
School City of Hobart
Washington Township - Hendricks County
Wayne Township - Allen County
Westfield-Washington Schools